



CAPITAL GAINS

Capital gains



The International Sports Village will be the hub of a £1 billion destination resort. The development when complete will support the city and regions strategy of regeneration through tourism with sport and heritage and a participative healthy-living agenda. The development is expected to create some 5,000 new jobs, plus further additional jobs within the city region. A lot of these will be managerial and supervisory and of a specialist skill, and give Cardiff the ability to link with the Valleys communities to train and develop these key skills with the human talent available, which will be crucial in boosting the city region economy.



St David's 2

The city centre of Cardiff is set for further revival with its brand new retail centre St David's 2, nestled between the current thriving shopping district and the trendy Cardiff Bay. Building on the city's excellent reputation for shopping, the centre will combine with existing shopping centres, individual stores, high street multiples and the private Victorian arcades. The result will be a truly exciting and contemporary city centre retail experience – and crucially, will improve access and public transport provision for the existing, and two new, central car parks in the city centre.

In addition to the 1.4m sq ft of retail space, St David's 2 will offer modern apartments, cafes and restaurants alongside the construction of the new shopping centre incorporating an interesting variety of unique boutiques and specialist shops, alongside more familiar high street retailers, and transforming The Hayes into a fully pedestrianised European-style boulevard, including three new public squares and the new state-of-the-art Central Library which will form the dramatic backdrop to a public piazza.

Due for completion in autumn 2009, St David's 2 is a hugely exciting project which will bring approximately £675m of investment into Cardiff city centre and

create 4,000 new retail-based jobs as well as 1,200 craft and technical jobs during the three-year construction period.

International Sports Village

A world class sporting facility, the International Sports Village (ISV) will be the hub of a £1 billion destination resort. The development when complete will support the city and regions strategy of regeneration through tourism with sport and heritage and a participative healthy-living agenda. The development is expected to create some 5,000 new jobs, plus further additional jobs within the city region. A lot of these will be managerial and supervisory and of a specialist skill, and give Cardiff the ability to link with the Valleys communities to train and develop these key skills with the human talent available, which will be crucial in boosting the city region economy.

The ISV will attract more than 3.25m visitors a year with spend of £265m annually – money which again will be injected into the local economy – and create a truly world class international short break destination for Cardiff and the region.

In 2006, work begun on the ISV's new 50 metre international pool. The pool opened in January 2008 and incorporates a 10-lane international standard pool with dual submersible booms and lifting floors,

a 25m warm-up pool, leisure water – including a beach area, lazy river, plunge pool, four water slides and a play structure – plus a health and fitness suite.

Meanwhile, work has now begun on the 250-metre olympic-standard canoe slalom centre project which will provide Wales with the UK's first olympic-standard pumped water canoe slalom course, offering canoeing and white water rafting facilities ranging from recreational to full international and olympic competition use.

New Cardiff City Stadium

Home for both Cardiff City Football Club and the Cardiff Blues, completion is due this year in time for the start of the 2009-10 season. The overall development at Leckwith will bring around £110m worth of investment to the area, including an estimated 1200 jobs and around £32m of community benefits.

Cardiff Castle

Cardiff Castle has embarked upon a major programme of conservation since 2001, which has seen the fabric and foundation of the Castle restored, conserved and enhanced. The £8 million project is supported by a Heritage Lottery Fund grant of £5.7 million – one of the largest grants ever awarded in Wales. Cardiff – a truly amazing city.